



Hyundai Elevator IR Book (Q3 YTD 2025)



Disclaimer

- ▶ This document contains forward-looking statements and projections based on current market conditions, estimates, and management's judgments. It is provided for informational purposes to investors and should not be considered as investment advice.
- ▶ The information in this document is subject to change based on market fluctuations and the company's strategic decisions.
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I . Company Overview

Company Overview

(As at end of September 2025)

Company	Hyundai Elevator Co., Ltd.
CEO	Cho, Jae Cheon
Headquarter	128, Chungjusandan 1-ro, Chungju-si, Chungcheongbuk-do, Republic of Korea
Date of Establishment	May 23, 1984
Capital	KRW 212.2 billion
No. of Employees	2,863
Company Classification	Mid-Cap, Listed on KOSPI
Date of Listing	July 3, 1996
No. of Issued Shares	39,092,385 shares (Including Treasury stock of 7.64%)

Business Scope

Manufacture of Material Handling Equipment	Production and sales of elevators and parts (elevator, escalator, parking facilities)
Construction	Elevator installation and repair works
Maintenance	Elevator/Escalator maintenance

Vision 2030



Vision

Mobility To Possibility

모빌리티에서 새로운 가능성으로



Strategic Goals

Global Top 5

Sales : KRW 5 trillion

External Extension

Overseas Portion : 50%

Global Influence



Core Values

3C

Cooperation

Challenge

Change



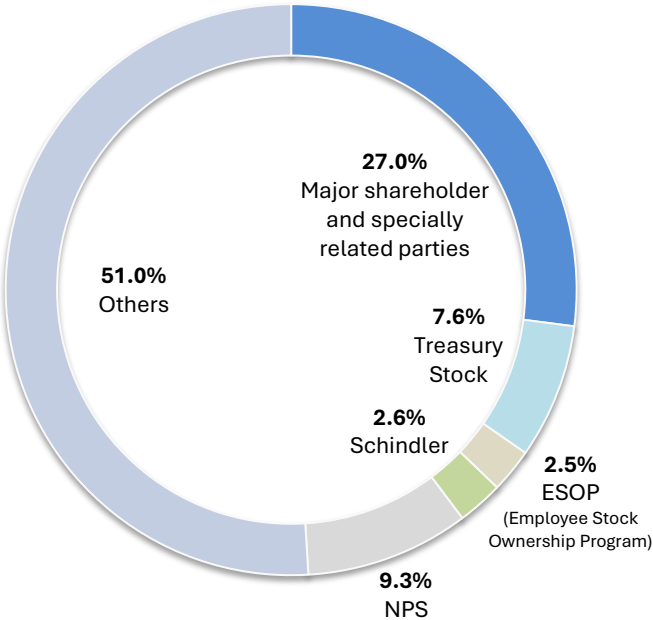
Basic Values

Safety & Ethics

안전과 윤리의식

I . Company Overview: Shareholders and Board of Directors

Shareholder Status



※ As of September 30th, 2025

Board of Directors Composition

※ As of March 26th, 2025

Directors		Career	Elected on	Term Ends
Inside Director	CHO Jae Cheon	CEO, Hyundai Elevator Co., Ltd.	'24.03.28	'27.03
	HAN Hee Won (Chair of the Board)	Honorary Professor, Dongguk University College of Law; Director, Gyeongsangbuk-do Independence Movement Memorial Hall	'24.03.28	'27.03
Outside Director	KIM Jung Ho	CEO, Opus Private Equity CO., Ltd. (Certified Public Accountant)	'25.03.26	'26.03
	LEE Ki Hwa	Partner, Dasan Accounting Corporation; Outside director, Hansae Yes24 Holdings Co., Ltd. (Certified Public Accountant)	'23.12.29	'26.12
	KIM Han Su	Audit, Shaperon Co., Ltd.; Managing Partner, Seongzy Partners	'25.03.26	'28.03
Non-Independent Non-Executive Director	KIM Ho Jin	Sr. Executive Vice President, Hyundai Group Planning & Development Office	'24.03.28	'27.03
	RHIM Yu Chul	Co-CEO, H&Q Equity Partners; Co-CEO, Stella Equity Partners	'23.12.29	'26.12

Composition of Committees in the Board of Directors

All Committees are Chaired by Outside Directors (As of Feb. 14, 2024)

Committee	*Chair of the Committee	Directors	Scope
Audit	• KIM Jung Ho* • LEE Ki Hwa	• HAN Hee Won • KIM Han Su	Matters related to AGM/EGM, Directors and Board of Directors, and Audit
Outside Director Nomination	• HAN Hee Won* • RHIM Yu Chul • LEE Ki Hwa	• KIM Ho Jin • KIM Jung Ho • KIM Han Su	Recommend, examine, and select outside director candidates to be appointed at AGM/EGM
Evaluation & Compensation	• KIM Jung Ho* • KIM Han Su	• HAN Hee Won	Evaluate and compensate outside directors, operation assessment of the Board of Directors
ESG	• LEE Ki Hwa* • RHIM Yu Chul	• CHO Jae Cheon • KIM Jung Ho	Formulate basic policies and strategies for ESG management
Internal Transaction	• KIM Han Su* • KIM Ho Jin	• CHO Jae Cheon • KIM Jung Ho	Deliberate transactions involving specific amounts of funds, securities, and assets with related parties
Risk Management	• HAN Hee Won* • RHIM Yu Chul	• CHO Jae Cheon • LEE Ki Hwa	Establish basic policies and strategies for risk management

II. Business Review ① Consolidate basis

Consolidated Income Statement

(KRW bn)

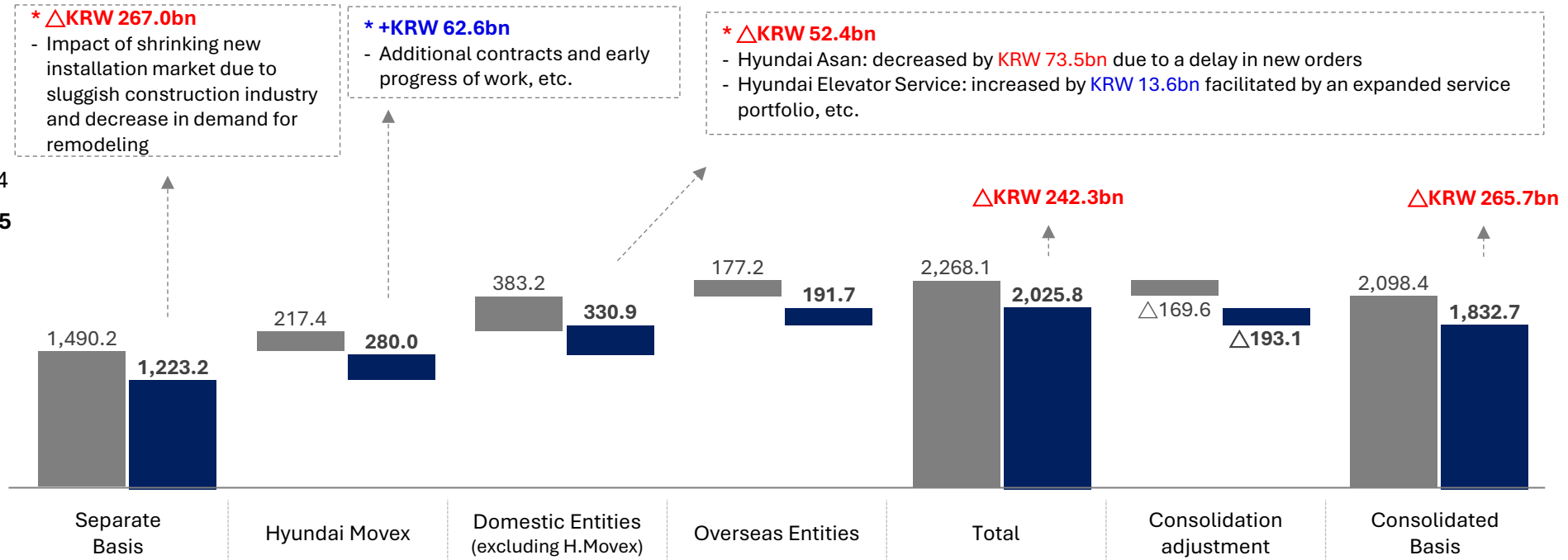
Account	Q3 YTD 2024	Q3 YTD 2025	Growth	YoY	Remarks
Sales	2,098.4	1,832.7	△265.7	△12.7%	• Separate: decreased by KRW 267.0 bn • Hyundai Movex: increased by KRW 62.6bn as result of early progress in processes, etc. • Hyundai Asan: decreased by KRW 73.5 bn due to weak order intake, etc.
Gross Profit (Margin)	423.1 (20.2%)	449.8 (24.5%)	+26.7	6.3%	• Separate: decreased by KRW 8.7 bn • Hyundai Movex: increased by KRW 6.4 bn from sales growth • Hyundai Elevator Service: increased by KRW 3.1 bn due to expended service portfolio and repair work, etc.
Operating Profit (Margin)	159.6 (7.6%)	154.9 (8.5%)	△4.7	△2.9%	• Separate: decreased by KRW 11.5 bn • Overseas subsidiary: increased by KRW 7.9 bn, etc.
Other Income/Loss	3.9	166.2	+162.3	-	• Separate: increased by KRW 169.4 bn
Equity Method Gain (Loss)	△2.0	1.4	+3.4	-	
Financial Income (Loss)	△29.3	△24.2	+5.1	-	• Derivatives trading/valuation gains and losses: increased by KRW 3.6 bn, etc.
Pre-tax Profit (Loss)	132.1	298.3	+166.2	125.8%	
Net Income	96.8	236.7	+139.9	144.6%	

II. Business Review ② Consolidated basis [Composition]

Sales

(KRW bn)

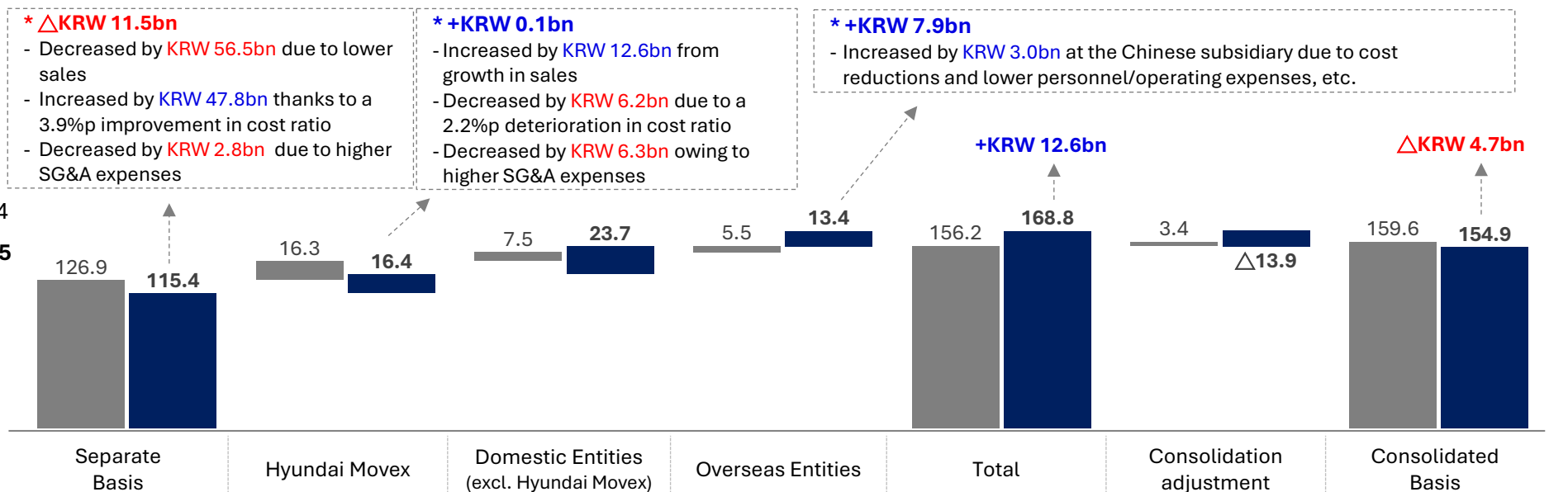
■ Q3 YTD 2024
■ Q3 YTD 2025



Operating Profit/Loss

(KRW bn)

■ Q3 YTD 2024
■ Q3 YTD 2025



II. Business Review ③ Separate basis

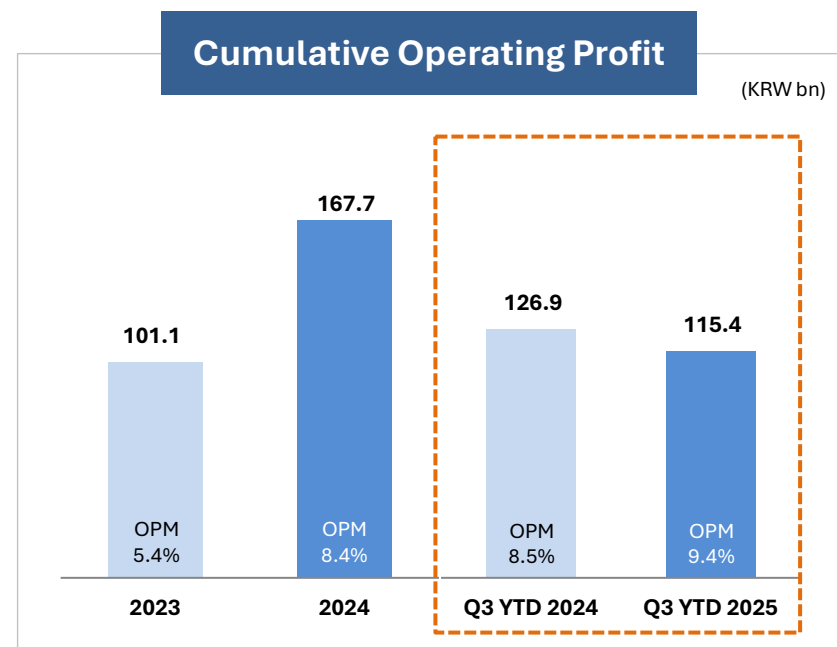
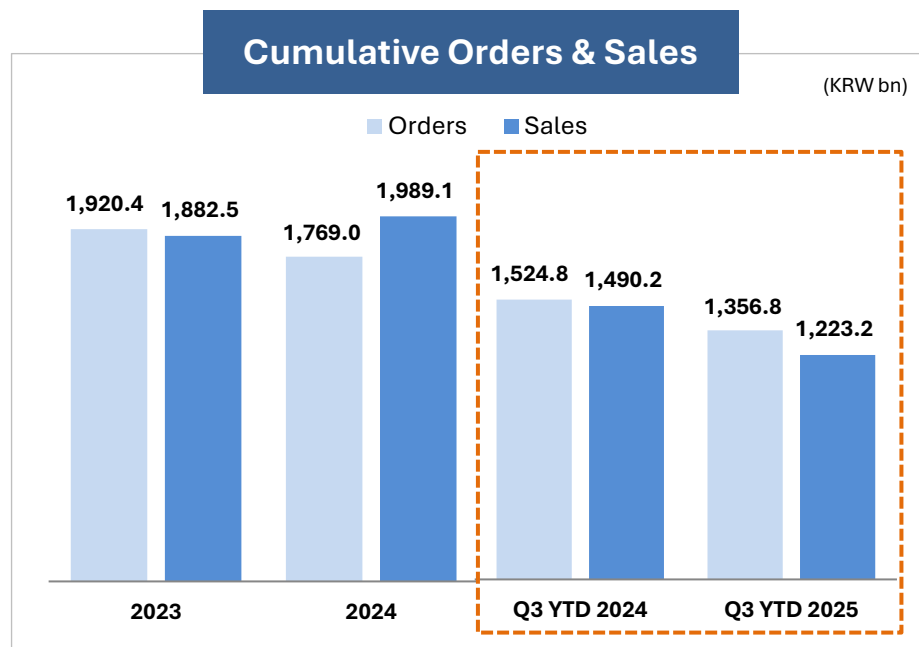
Separate Income Statement

(KRW bn)

Account	Q3 YTD 2024	Q3 YTD 2025	Growth	YoY	Remarks
Sales	1,490.2	1,223.2	△267.0	△17.9%	- Impact of shrinking new installation market due to sluggish construction industry and decrease in demand for remodeling
Gross Profit (Margin)	315.3 (21.2%)	306.6 (25.1%)	△8.7	△2.7%	- Gross profit decreased YoY due to decreased sales - Improved cost of sales through continuous cost reduction, etc.
Operating Profit (Margin)	126.9 (8.5%)	115.4 (9.4%)	△11.5	△9.1%	- Impact from lower sales: KRW △56.5bn - Impact from a 3.9%p improvement in the cost of sales ratio: +KRW 47.8bn - Impact from higher SG&A expenses: KRW △2.8bn
Other Income/Loss	9.8	179.1	+169.3	-	Gain on disposal of tangible assets/investment assets (Yeonji-dong Office building, etc.): KRW 164.0bn, etc.
Financial Income (Loss)	△9.9	9.8	+19.7	-	Increase in dividend income: KRW 22.8bn, etc.
Pre-tax Profit (Loss)	126.8	304.3	+177.5	140.0%	
Net Income	106.5	241.9	+135.4	127.1%	

II. Business Review ③ Separate basis

➤ Achieved Orders of KRW 1,356.8bn, Sales of KRW 1,223.2bn, and Operating profit of KRW 115.4bn



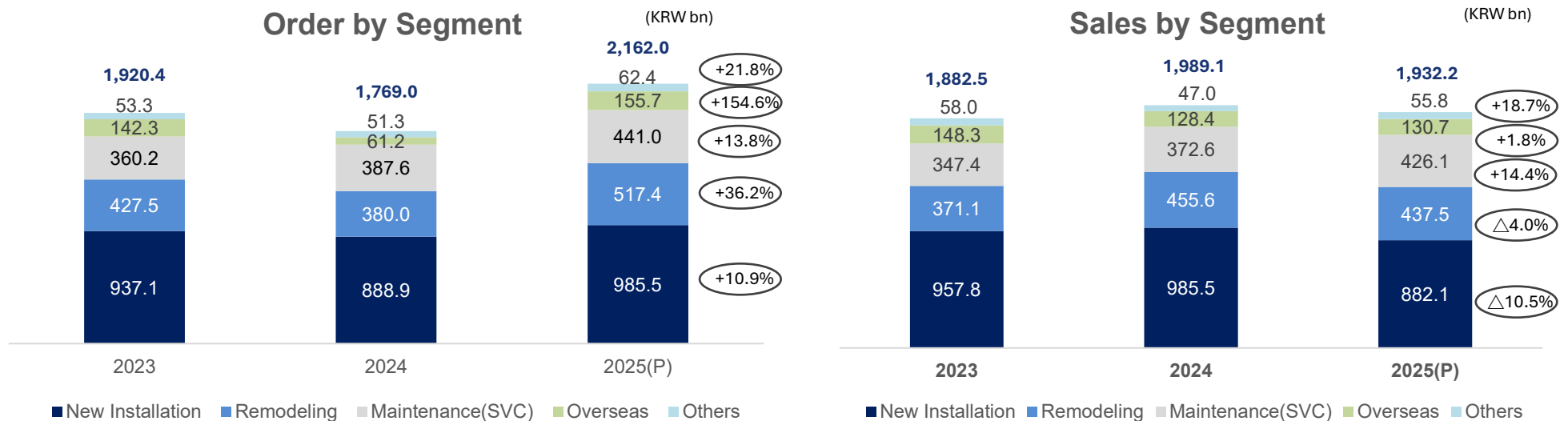
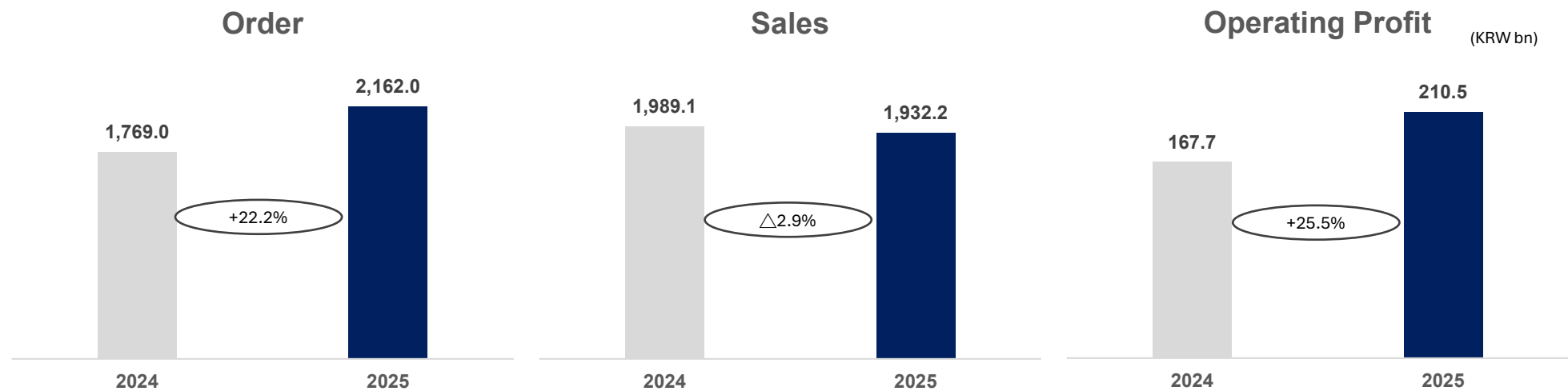
- Continuing to hold the top market share in domestic elevator sales and installations for 18 consecutive years
→ Q3 YTD 2025 M/S of 32.5%
(including new installations and remodeling)
- Maintaining the top position in Korean elevator maintenance market for 10 consecutive years
→ Q3 2025 M/S of 23.0%, covering both paid and free units
(202,685 units)
- Orders and sales dipped YoY (Orders $\triangle 11.0\%$, Sales $\triangle 17.9\%$)

- Operating profit declined by $\triangle 9.1\%$ YoY
- Operating profit decreased YoY due to a decline in sales resulting from the downturn in the construction market
- Operating margin improved from profitability-oriented operations and continuous cost reduction, etc.

II. Business Outlook ④ FY2025 Guidance

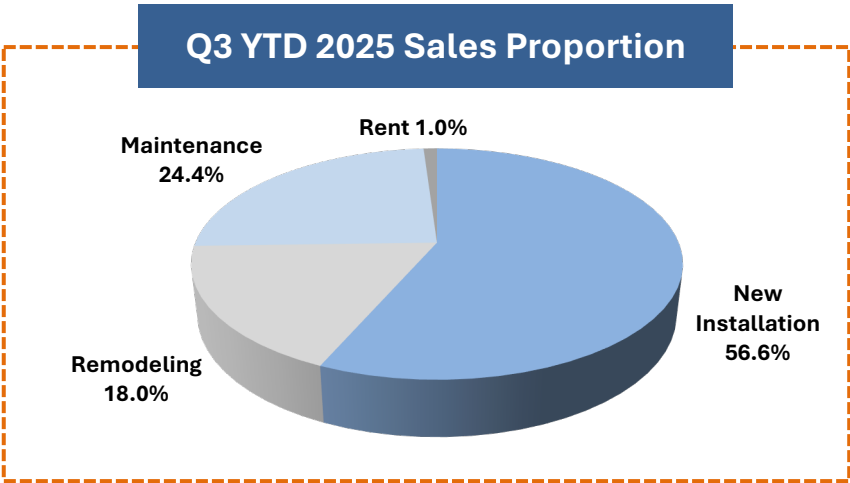
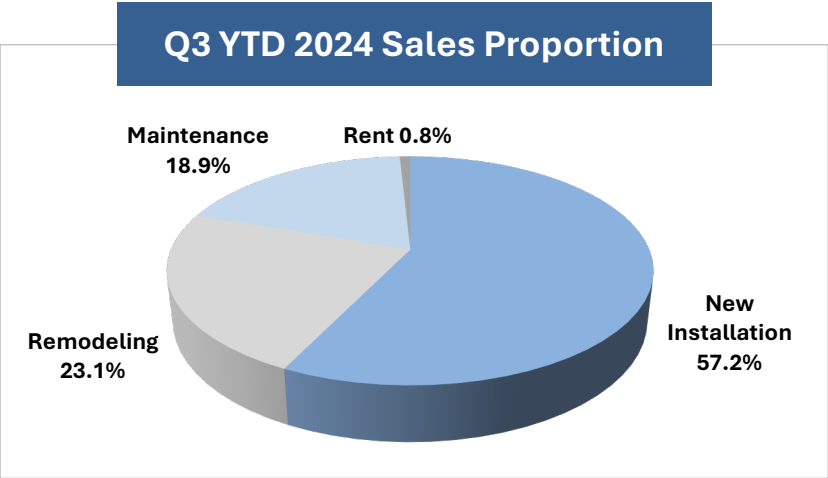
- The 2025 Orders target is KRW 2.16tr. (+22.2%); Sales target is KRW 1.93tr.(△2.9%); and Operating Profit target is KRW 210.5bn(+25.5%)
 - By business segment, the target for remodeling orders is 36.2% increase YoY, and maintenance is expected to grow by 13.8%
- Sales are expected to decrease by a low single digit due to declines in New Installation sales (△10.5%) and Remodeling sales (△4.0%), despite a 14.4% increase in maintenance

Order, Sales and Operating Profit (Separate Basis)



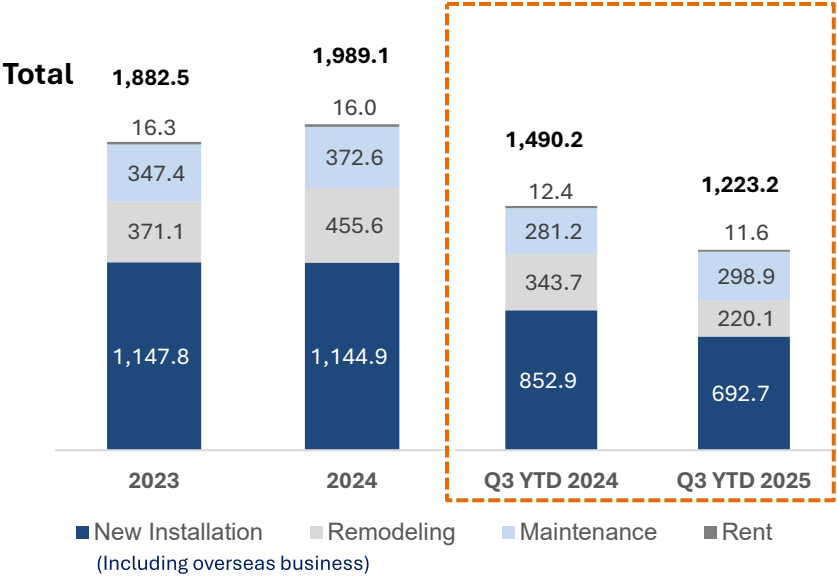
III. Business Portfolio ① Results by Business Segment

➤ Sales distribution by segment: 56.6% New Installation, 18.0% Remodeling and 24.4% Maintenance



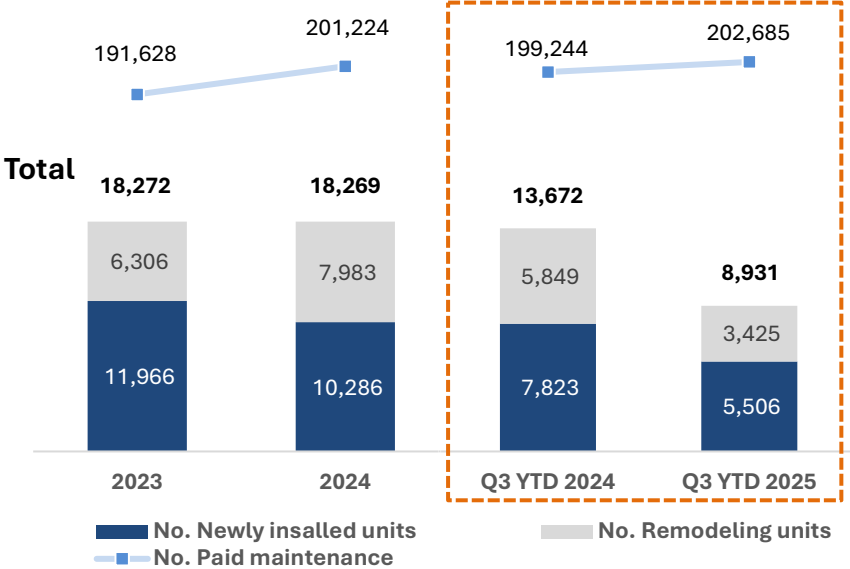
Sales by business Q3 YTD 2025

(KRW bn)



Units by segment Q3 YTD 2025 (Domestic)

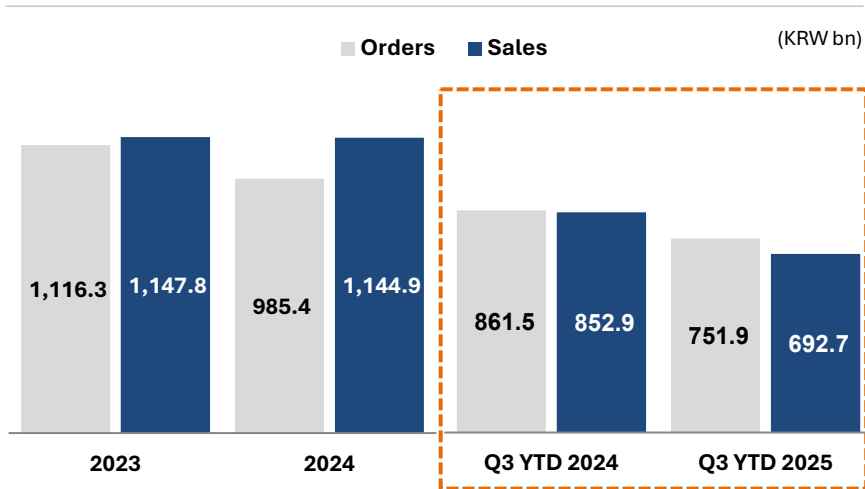
(Unit)



III. Business Portfolio ① Results by Business Segment: New Installation

New Installation

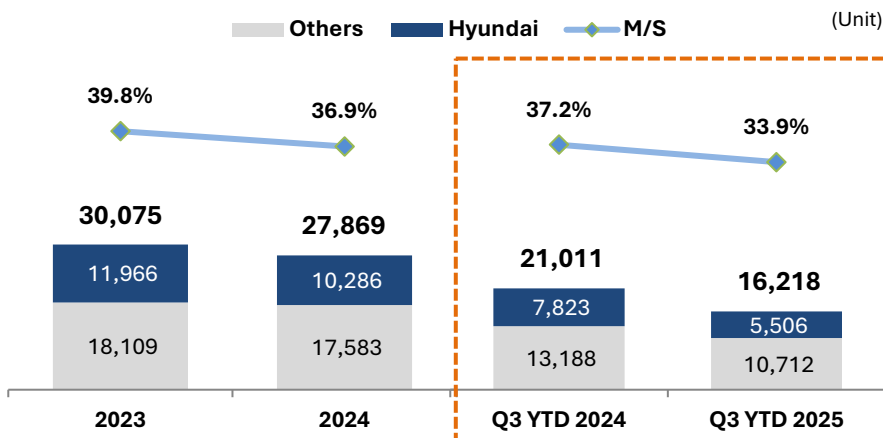
✓ New Orders and Sales Trend



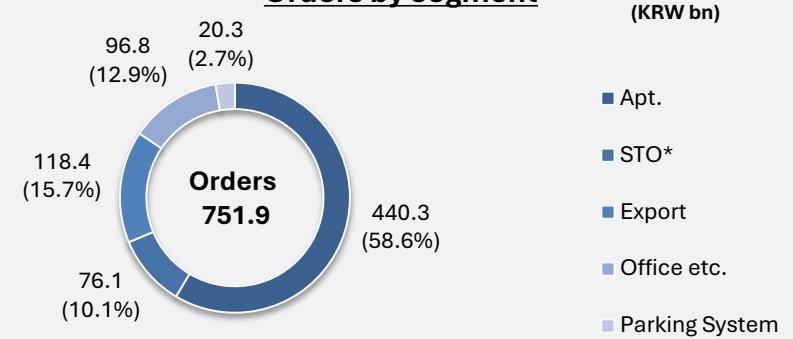
• Q3 YTD 2025 Review

- Orders and sales dropped YoY (Orders Δ 12.7%, Sales Δ 18.8%)
- Orders decreased YoY driven by a shrinking market and intense competition following the construction industry's downturn
- Sales declined YoY, a result of sluggish orders amid market contraction

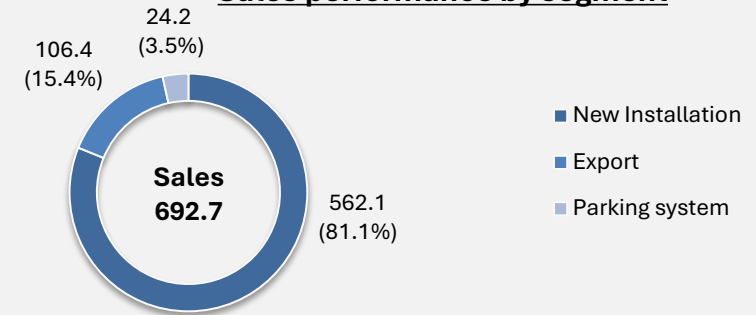
✓ Domestic M/S and installation trend



Orders by segment



Sales performance by segment



* STO(Short Turnover) : Two or fewer units, speeds of 105mpm or less

• Prospects for Q4 2025~

- Intensified Competition Ahead: Expect ongoing market deterioration and shrinking size to intensify competition in the housing sector
- Accelerated Urban Renewal: Urban maintenance projects, especially in Seoul, are projected to accelerate, creating new regional opportunities
- Anticipated Market Recovery: Government supply expansion, including LH's 1.35 million housing units, is expected to drive market recovery

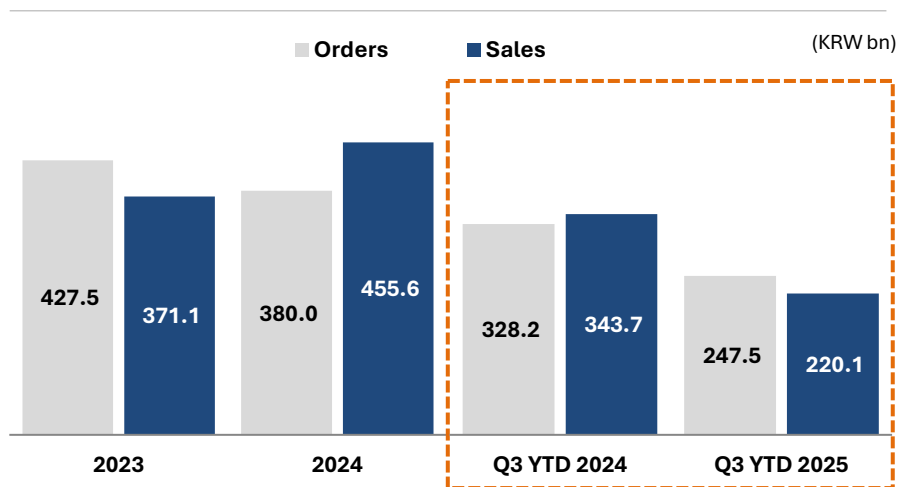
• Key strategies

- ① Develop strategies to capture expanded urban regeneration projects from major developers
- ② Explore new demands through expansion into strategic overseas markets

III. Business Portfolio ① Results by Business Segment: Remodeling

Remodeling

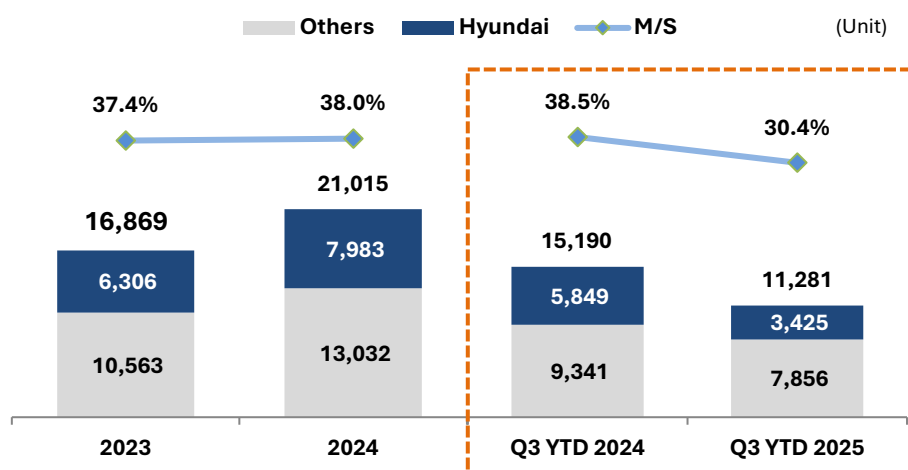
✓ New Orders and Sales Trend



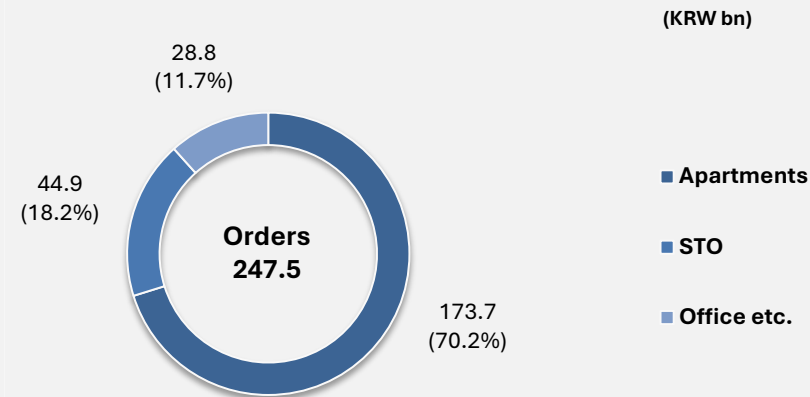
• Q3 YTD 2025 Review

- Orders and sales contracted YoY (**Orders Δ 24.6%, Sales Δ 36.0%**)
- A decrease in demand, evidenced by the reduced volume of APT bid announcements, led to a YoY decline in orders
- Sluggish orders resulted in a lack of construction volume, which subsequently caused a YoY decrease in sales

✓ Domestic M/S and installation trend



Orders by segment



• Prospects for Q4 2025~

- Market stagnation is expected to lead to continued fierce competition among rivals, intensifying price wars and efforts to secure market share
- The full-scale demand for STO sites installed in the early 2000s is projected to expand the replacement market, potentially creating new opportunities

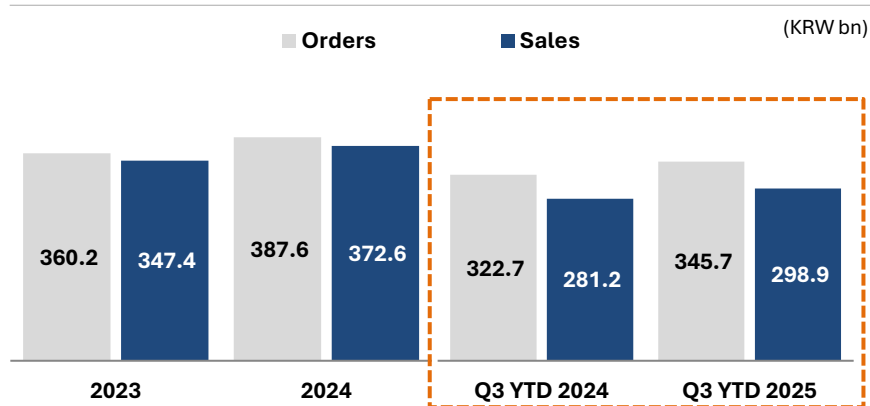
• Key Strategies

- ① Expand order intake by implementing a flexible pricing policy
- ② Strengthen sales competitiveness through product differentiation and customization strategies

III. Business Portfolio ① Results by Business Segment: Maintenance

Maintenance (Service)

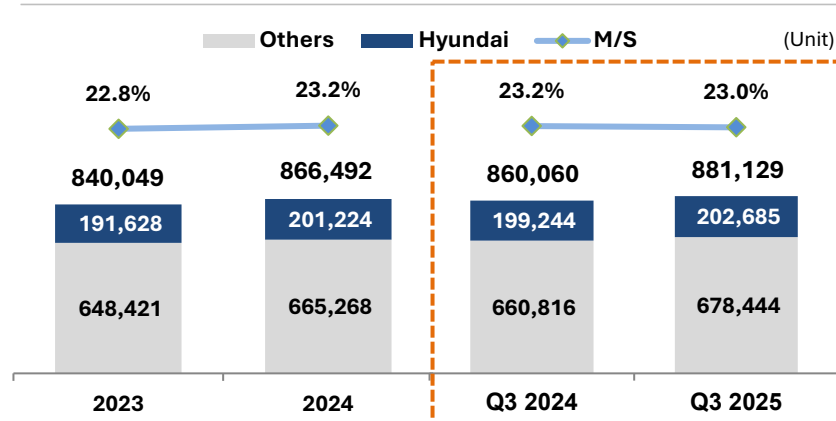
✓ New Orders and Sales Trend



• Q3 YTD 2025 Review

- Orders and Sales increased YoY (**Orders +7.1%, Sales +6.3%**)
- Orders grew YoY due to large repair-project awards and expanded parts sales
- Sales rose YoY driven by an increase in paid maintenance units and higher parts sales

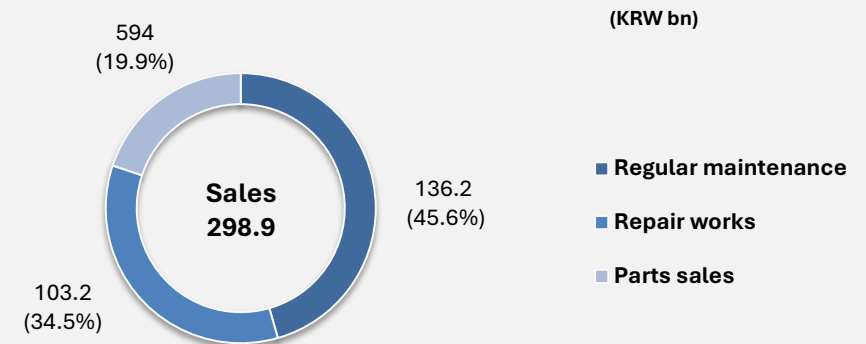
✓ Domestic M/S and Maintenance Unit Trend



※ Includes results of Hyundai Elevator Service Co., Ltd.

(2023 : 46,932 units / 2024 : 48,326 units / Q3 2024 : 48,147 units / Q3 2025 : 48,214 units)

Sales performance by segment



• Prospects for Q4 2025~

- Demand is anticipated to expand due to a steady increase in maintenance units and the aging of installed elevators
- Ongoing demand is expected in the overseas modernization (MOD) market

• Key Strategies

- ① Improve profitability by pursuing price increases for low-priced projects
- ② Minimize contract renewal failures and secure a large number of maintenance contracts through expanded collection efforts
- ③ Secure new orders by exploring and expanding into the overseas MOD market

III. Business Portfolio ② Market Conditions & Strategy: New Installation

- The government designated **13 districts for the reconstruction of 1st gen. new towns**, aiming for **35,897 households to be occupied by 2030**
- This initiative is expected to **boost construction orders by 2026**, with planned **building heights increasing from 15-30 to 34-75 stories**
- The Ministry of Economy and Finance plans to develop **35,000 public housing units by 2035 for young and low-mid income households**
- The housing supply expansion plan announced on September 7, **a total of 1.35 mn housing units are scheduled to be supplied by 2030**, with an **annual average of 270,000 housing units**

Results of the 1st gen. New Town Reconstruction Leading District Selection



1st gen. New Town Leading District Implementation Schedule

Schedule	Contents
2024	Apr Implementation of the Aging City Special Act
	May Start of the 1 st generation new town leading district competition
	Nov Selection of leading districts by region
2025~2026	Establishment of special maintenance plans and local government permits
2027	Start of construction
2030	Begin occupancy

Supply of Public Housing through the Utilization of State-owned Property

- Supply of 35,000 public housing units for young people and low- mid income households by utilizing state-owned land and outdated public office buildings

20,000 Units	15,000 Units+α
2035년까지 계획된 청년임대 등 공공주택 조기 공급	도심 노후 공공청사, 유휴부지 활용 수도권 중심 공공주택 공급
1 대방군 관사 복합개발 180호 (신혼부부 2027년 준공 예정) 2 용산 유수지 300호 (신혼부부 2031년 준공 예정) 3 종로복합청사 50호 (청년 2027년 준공 예정) 4 천안세관 50호 (청년 2030년 준공 예정) 등	1 성수동 경찰기마대부지 2 광명세무서 3 서울출입국관리사무소 등



Plan to expand housing supply

- About 5,000 additional elevator installations are expected annually under the housing supply expansion plan



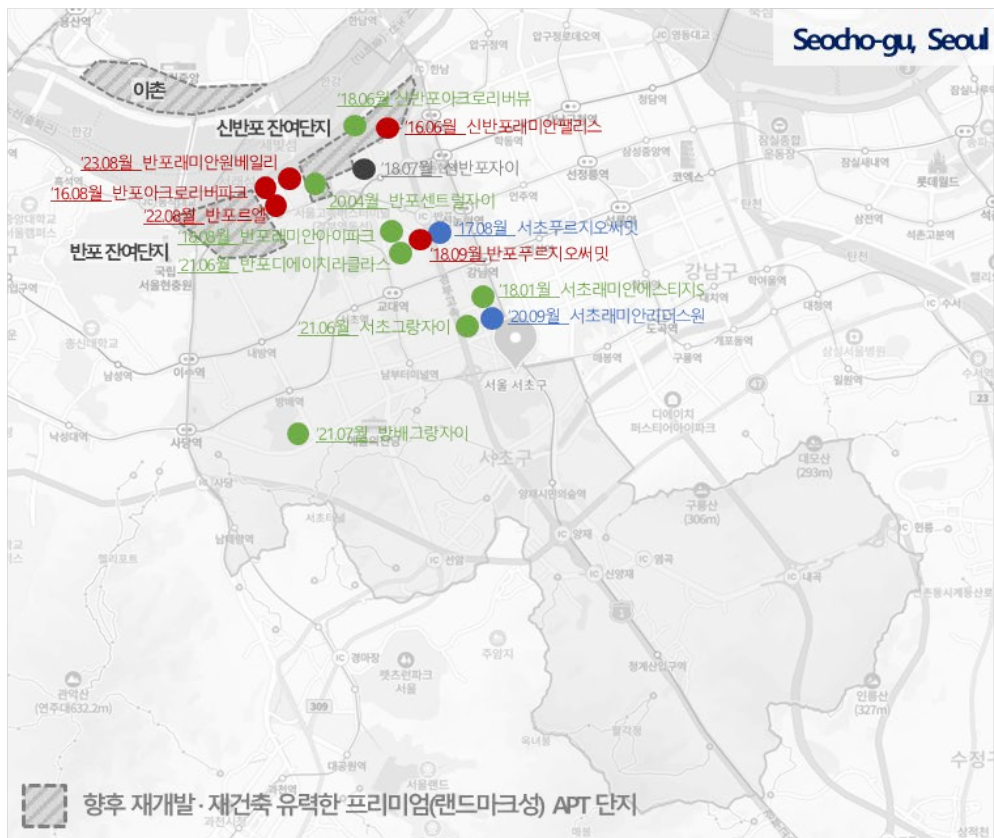
III. Business Portfolio ② Market Conditions & Strategy: Landmark Apt.

- Established **strong performance in large-scale complexes** across **Gangnam and other regions**, reinforcing brand value and market reputation
- Strengthened bidding capacity and recognition in urban redevelopment, supporting **market share growth in the premium segment**
- **Achieved a 48% win rate, securing 13 of 27 premium large-scale complexes** (≥500 units, 84m² units worth over KRW 2 bn) in the past 10 years



APT	2015	2016		2017		2018							2019		2020			2021					2022	2023				2024
Completion	Sep	Jun	Aug	May	Jun	Jan	Jun	Jul	Aug	Sep	Nov	Dec	Feb	Aug	Apr	Sep	Sep	Jun	Jun	Jul	Jul	Sep	Aug	Mar	Aug	Nov	Noc	
E/L Brand																												
APT Complex	대치 레미안 팰리스	신반포 레미안 팰리스	반포 아크로 리버파크	서초 솔트리파제	서초 푸르지오 써밋	서초 레미안 에스티지 S	신반포 아크로 리버뷰	신반포 자이	반포 레미안 아이파크	반포 센트럴 푸르지오 써밋	개포 레미안 루체아임	송파 헬리오 시티	개포 레미안 블레스 티지	개포 디에이지 아너힐즈	반포 센트럴 자이	개포 레미안 포레스트	서초 레미안 리더스원	서초 그랑자이	반포 디에이지 라클리스	개포 디에이지 자이	방배 그랑자이	청담 레미안 라클레시	반포 르엘	개포 자이 프레이즈 댄스	반포 레미안 원베일리	개포 디에이지 퍼스티어 아이파크	잠실 올림픽 파크 포레온	

Mega Complex



Mega Complex



III. Business Portfolio ② Market Conditions & Strategy: Smart bldg. and Asan Tower

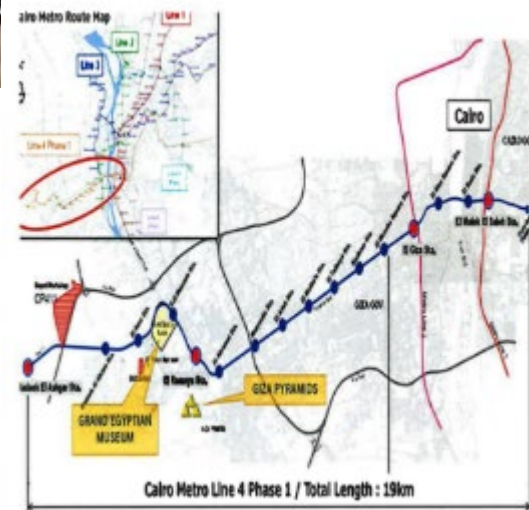
- Signed MOU with Hana Asset Trust to introduce advanced solutions like smart elevators, automated parking, and robotics integration across its real estate portfolio
- Aimed at enhancing building efficiency and reducing maintenance costs, contributing to sustainable asset management and profitability
- Leveraging strong references in prime office building, we seek to **expand market share in office elevators and solidify leadership in the smart building solutions market**
- Completed a **250m elevator test tower** (Korea's tallest and Global Top 3; comparable to 'Hanwha 63 City' at 249.6m)
- **Capable of simultaneously testing 19 elevators**, including:
 - The EL: **world's fastest elevator (1,260 m/min)**
 - Double-deck elevator (600 m/min)**
 - Observation elevator (420 m/min)**
- Integrated R&D center with over 160 researchers, equipped with advanced facilities for safe and comprehensive product testing



III. Business Portfolio ② Market Conditions & Strategy: Overseas market

- Secured full order (147 units) for Cairo Metro Line 4 Phase 1 escalators; to be leveraged as a strategic reference in the MENA region
- Won first project in a high-end mixed-use complex in Yerevan, Armenia, expanding European footprint to 17 countries
- Our inaugural participation in *Interlift 2025* in Germany, one of the world's largest elevator expo, alongside China's WEE Expo; to showcase technology to buyers from Europe, the Middle East, and Africa and strengthen business development (October 2025, Nuremberg Germany).

Egypt Cairo Metro Line 4 Phase 1



- Won the full escalator order for 12 stations on Cairo Metro Line 4 (19km connecting the east and west of the Nile) in May 2025
- An estimated 2 million daily passengers are expected to use a total of 147 escalators.

Armenia: First Mixed-Use Residential Project Win

- To supply 26 units to a luxury mixed-use complex in Yerevan: 22 elevators and 4 escalators
- European footprint expanded to 17 countries (including Spain, Poland, Romania, and Ireland)

Germany: Participation in Interlift Elevator Expo

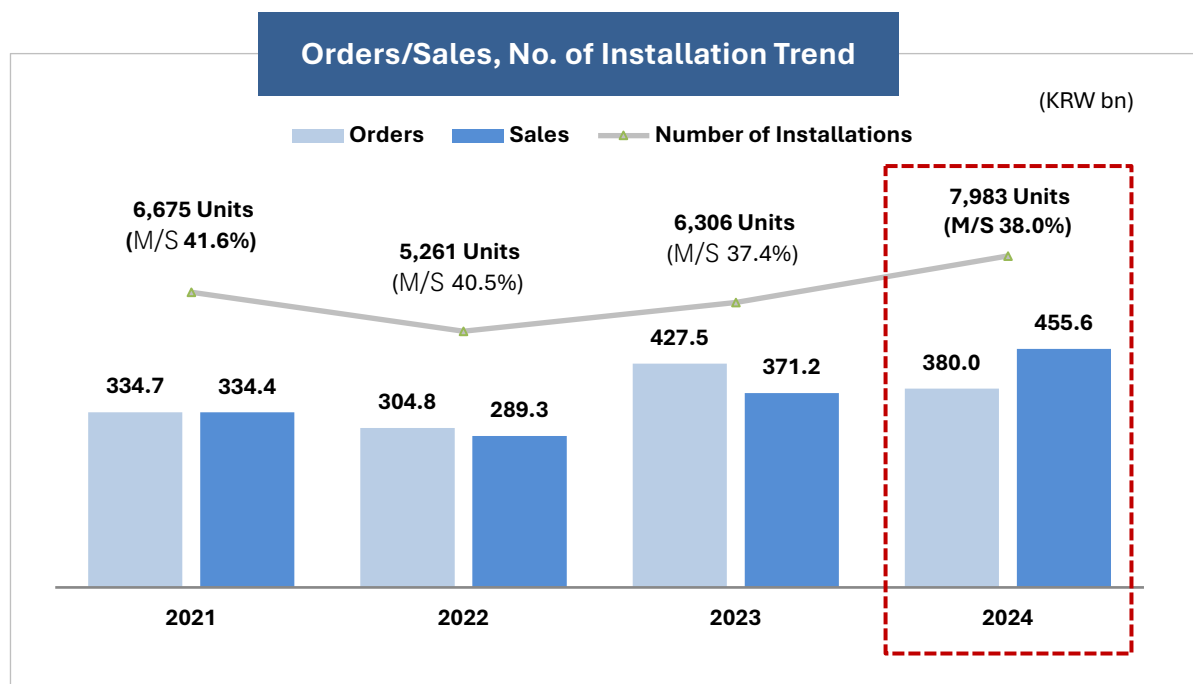
- First-time participation at the world's largest elevator expo, held biennially in October in Nuremberg, Germany
- Roughly 20,000 attendees, buyers from Europe, the MENA, as well as complete elevator manufacturers and component suppliers
- Scheduled to participate in the 2026 Korea International Elevator Expo (KINTEX) and the WEE* Expo in Guangzhou, China

*WEE: World Elevator & Escalator



III. Business Portfolio ② Market Conditions & Strategy: Remodeling

- The demand for replacing aging elevators has surged, driven by the substantial number of elevators installed in the 1990s during the high-rise apartment construction boom and the strengthened regulations under the Elevator Safety Management Act in March 2019

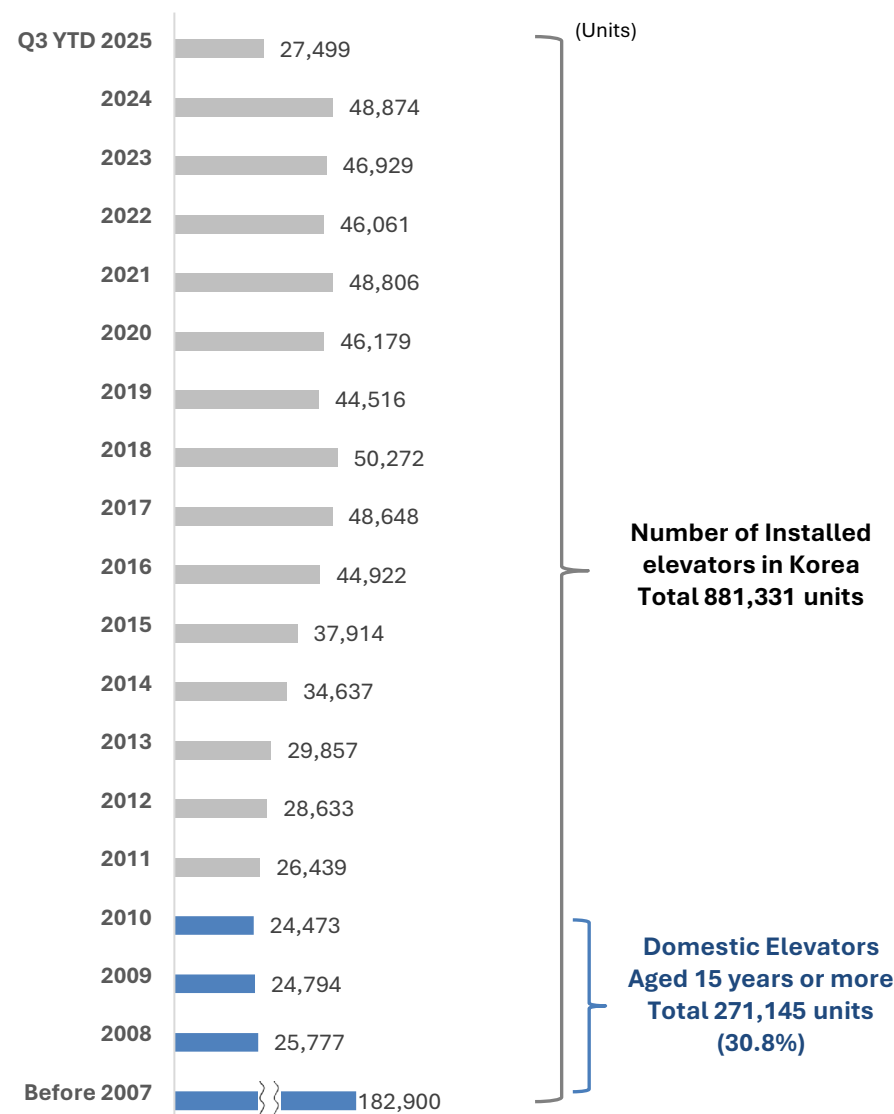


[Domestic Installation Status]

Division		2021	2022	2023	2024	YoY
M/S		41.6%	40.5%	37.4%	38.0%	+0.6%p
Units	Hyundai	6,675	5,261	6,306	7,983	26.6%
	Other Companies	9,377	7,732	10,563	13,030	23.4%
	Total Number	16,052	12,993	16,869	21,013	24.6%

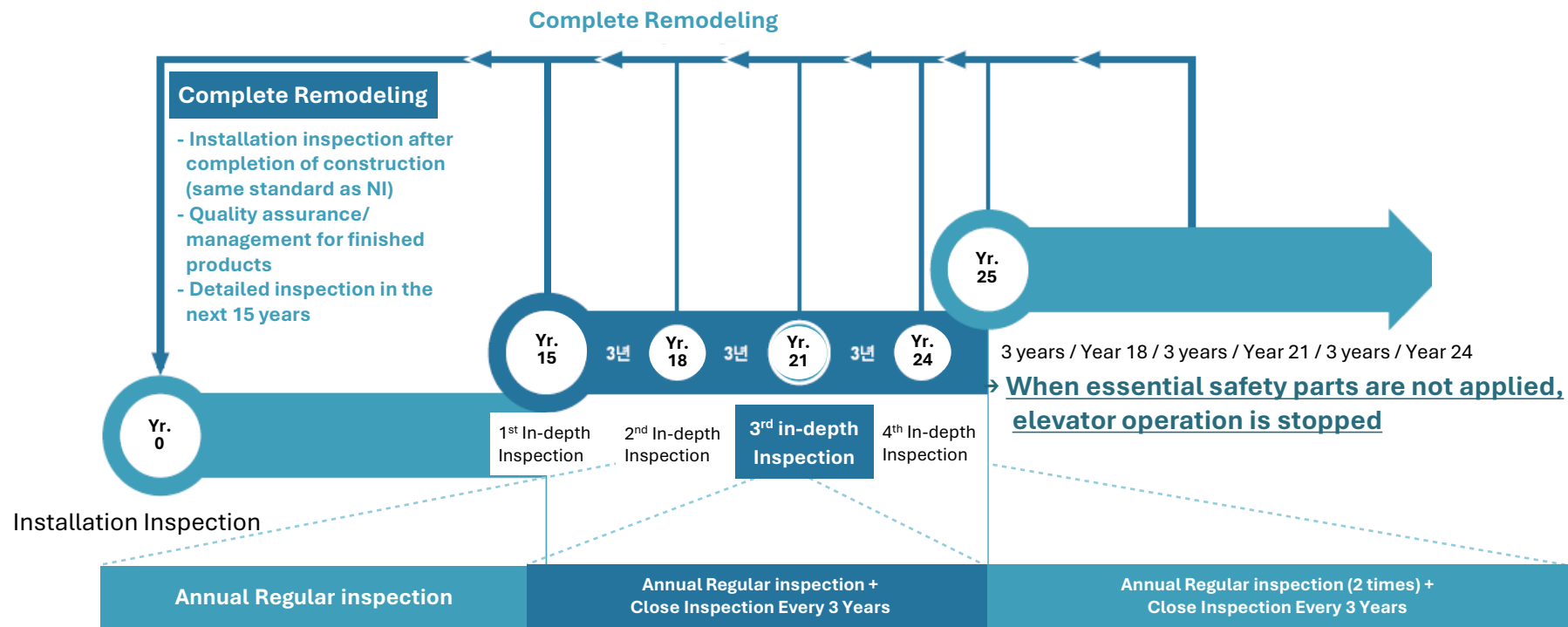
※ Estimates for units from other companies are based on data registered with the Korea Elevator Safety Agency

[Number of domestic elevator installations by year]



III. Business Portfolio ② Market Conditions & Strategy: Remodeling

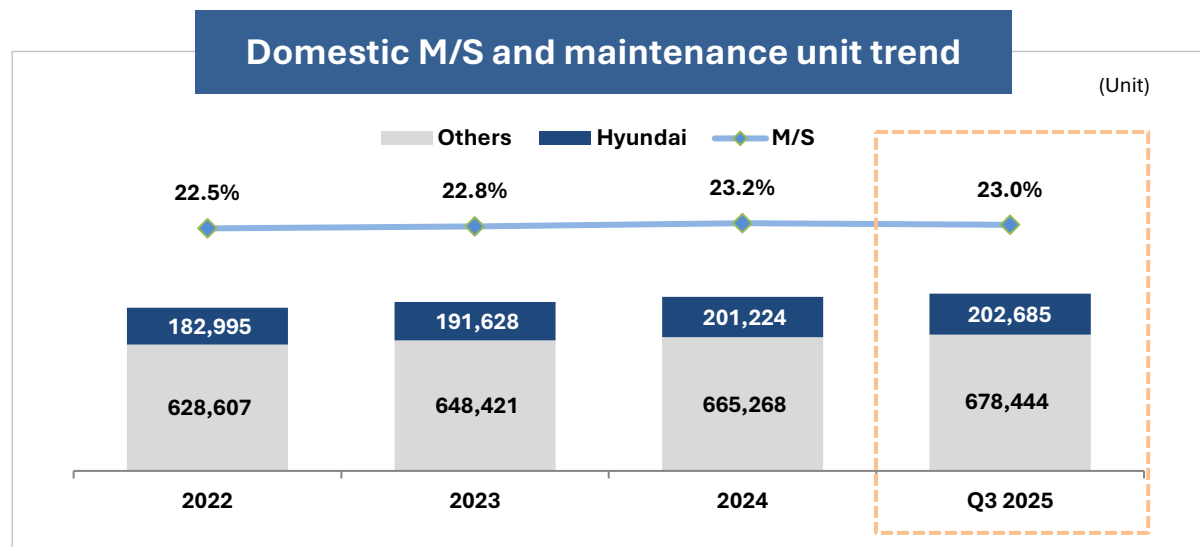
- In compliance with the revised Elevator Safety Management Act, **safety inspections for elevators installed over 15 years strengthened**
- Secured the top position in the domestic remodeling market share by offering cost-effective solutions. **Hyundai’s systematic approach and extensive know-hows have led to reduced construction costs and periods**



[Elevator] 3 rd In-depth Inspection	Essential Application of 7 Safety Parts [Elevator]	[Escalator] 3 rd In-depth Inspection	Essential Application of 5 Safety Parts [Escalator]
Automatic Rescue Operation in Power Failure	Emergency Guide	Brake Open Detection	Assistant Brake
Finger Protection	Door Breakaway Prevention Device	Reversal Detector	Handrail Speed Detection
Rising Speed Prevention Device	Dual Brake	Skirt Deflector	
Door Open Start			

III. Business Portfolio ② Market Conditions & Strategy: Maintenance

- Maintenance records an **average annual growth rate of 7.5%**, generating stable cash flow with an **operating profit margin exceeding 20%**
- Considering the increase in the cumulative number of elevator installations in the domestic market and its market share in new and replacement demand, **growth is expected to continue**



(Unit, %)

Division		2022	2023	2024	Q3 2025 ^{Note 1)}	Composition Ratio
Market Share (M/S)		22.5%	22.8%	23.2%	23.0%	-
Hyundai	Total	182,995	191,628	201,224	202,685	100.0
	Paid	169,466	177,035	185,389	192,473	95.0
	POG ^{Note 2)}	130,344	136,873	142,049	147,119	72.6
	FM ^{Note 3)}	39,122	40,162	43,340	45,354	22.4
	Free	13,529	14,593	15,835	10,212	5.0
Other Company		628,607	648,421	665,268	678,444	-
Total Number		811,602	840,049	866,492	881,129	-

Note 1) Includes performance of Hyundai Elevator Service Co., Ltd. (Q3 2025 : Paid 46,208 units (POG 37,667 units, FM 8,541 units), Free 2,006 units)

Note 2) POG (PARTS OIL GREASE, General Maintenance Service) : Pre-inspection and maintenance service through periodic check-ups (replacement of parts and repair works are additional options)

Note 3) FM (FULL MAINTENANCE, Comprehensive Maintenance Service) : A comprehensive service package that performs all maintenance services including preventive inspection, parts replacement and repair works

III. Business Portfolio ② Market Conditions & Strategy: Maintenance(MIRI)

- MIRI(Maintenance Innovation & Real-time Information) is an **innovative maintenance solution based on AI, IoT, Cloud, and Big Data**
- Since its launch in June 2023, roughly 60,000 units have subscribed to the MIRI service, with **additional options such as MIRI Call, MIRI View, and robot integration** available beyond the basic predictive maintenance service
- Customers benefit from **reduced elevator downtime, convenience with MIRI Call, and safety with MIRI View. The target is to retain loyal customers and generate additional revenue from new services**, actively marketing MIRI during contract renewals

Predictive Maintenance Service

Minimizing elevator downtime



- AI analyzes elevator malfunctions and provides engineers with diagnostic results
- Minimizing elevator downtime through AI solutions and pre-preparation of materials

Early detection of abnormalities

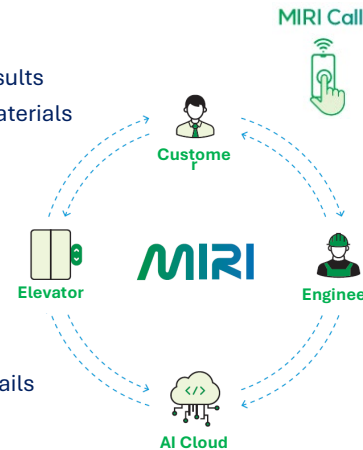


- Early detection of elevator abnormalities before malfunctions occur
- System evolution and risk prevention based on trained Big Data

Predictive maintenance of components



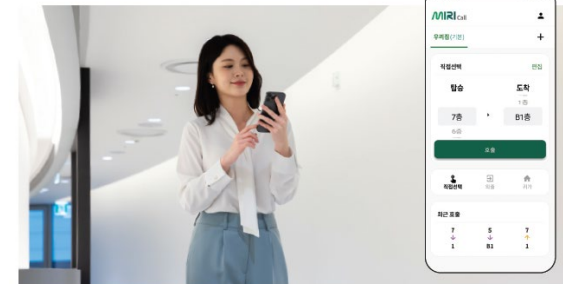
- MIRI's elevator data analysis informs component usage and replacement details
- Customers can check the status of components through the customer portal



Additional Services (MIRI Call, MIRI View)

MIRI Call

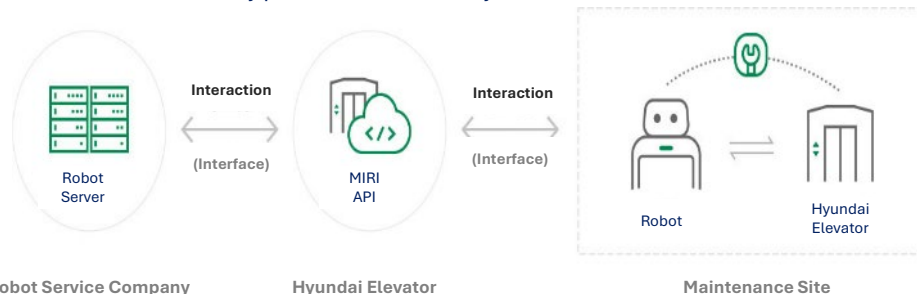
- Elevator remote calling feature utilizing MIRI API technology
- Voice calling via smartphone AI assistants



Robot Connected Service



- MIRI API technology enables communication between elevators and robots
- It allows for seamless automatic calling and movement, closely connecting delivery platforms and delivery robots



MIRI View

- AI-based passenger safety system with intelligent video analysis and voice recognition
- AI detects elevator emergencies and notifies the administrator's smartphone app and CCC for immediate action



IV. Strategic Growth Drivers ① Modular Elevator

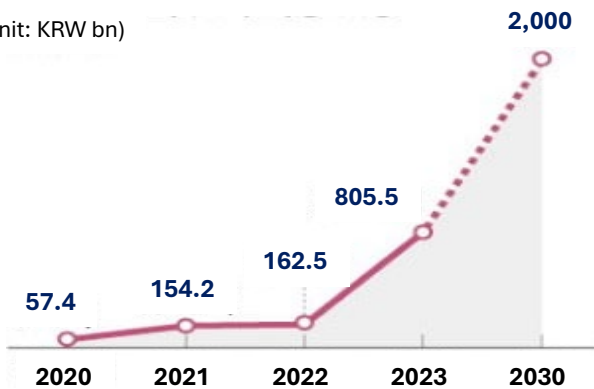
- Transitions from the **conventional on-site assembly of 25,000–30,000 components**-with associated time loss-to a method where **over 90% is pre-fabricated and pre-assembled in the factory, then stacked vertically on site**
- Delivers **higher quality, shorter installation time, improved worker safety, and eco-friendly process with minimized waste/noise/dust**
- Provides a practical response to recent safety concerns, materially reducing risks related to the ‘Serious Accidents Punishment Act’
- **Hyundai developed solutions applicable to both modular buildings and concrete hoistways**, with pilot installations completed, demonstrating applicability across diverse building types
- Korea’s modular construction market is expected to grow to KRW 2 tr. by 2030, **the solution is well positioned to capture market leadership**

Modular buildings and elevators



Korean modular construction market Outlook

(Unit: KRW bn)



Source: Construction & Economy Research Institute of Korea; industry estimates

Signed MOU to advance modular elevator technology



- Signed MOU with Samsung C&T to advance modular elevator technology
- Roadmap upgrade: Building the 2nd-gen solution (~40m), to jointly develop the 3rd-gen technology for high-rise applications (~500m)
- Value proposition: 90%+ factory pre-fabrication and on-site “LEGO-style” assembly reduce construction time while improving safety and quality



- Signed MOU with Hyundai E&C to Commercialize Modular Elevators for Public Housing
- First application in Korea at Hyundai E&C's Hillstate Icheon Station (MRL)
- MR type for high-rise buildings scheduled for commercialization in 2026

IV. Strategic Growth Drivers ② H-Port

- **H-PORT (Hyundai Vertiport)** is a **vertical hangar-type facility** that integrates Hyundai's core vertical and horizontal mobility technologies. It enables **automated drone parking, charging, and passenger boarding using Hyundai's unique automatic parking system**
- Vertiports are eVTOL (electric Vertical Takeoff and Landing) sites, **optimized for drones and Urban Air Mobility (UAM)**, similar to heliports
- Hyundai participates in developing a 'Mobile Modular Vertiport Design, Construction, and Surveillance System' as part of the K-UAM Safety Operation System project, led by the Ministry of Land, Infrastructure, and Transport (MOLIT)

On Ground Vertiport



Required Area: 8,500m²

H-Port



Required Area: 1,200m²

V. Shareholder Return Policy

Shareholder Return Policy

1) Mid-to-Long-Term Shareholder Return Policy (2023-2027) to Enhance Predictability and Stability for Shareholders

- ✓ Commitment to returning 50% or more of recurring net income to shareholders via cash dividends or share buybacks and cancellations
- ✓ A separate portion of one-time gains to be allocated for shareholder returns
- ✓ Dividend stability will be maintained with a minimum payout of KRW 500 per share (based on the 2022 year-end dividend)
- ✓ Dividend payment plans and compliance details will be publicly disclosed on the company website and through official announcements

2) Declared a cash dividend of KRW 1,000 per share for Q3 2025. Together with the interim dividend of KRW 1,000 per share paid in Q2, total dividends year-to-date amount to KRW 2,000 per share

3) Disclosure of year-end dividend plan for 2025:

- A) KRW 307.2 bn, stemming from the reduction of capital reserve transferred to retained earnings. (Approved at the 2025 AGM) +
- B) At least 50% of the FY2025 ordinary income, excluding any one-time gains +
- C) A certain portion of one-time gains, which could be up to 100%

4) Record dates for 2026 quarterly dividends:

(Q1) end of May, (Q2) end of August, and (Q3) end of November

	2017	2018	2019	2020	2021	2022	2023	2024	2025
	Year End								YTD Q3
Total Dividend Payout	KRW 12.3bn (DPS KRW 500)	KRW 24.4bn (DPS KRW 900)	KRW 24.5bn (DPS KRW 900)	KRW 32.7bn (DPS KRW 800)	KRW 32.7bn (DPS KRW 800)	KRW 19.9bn (DPS KRW 500)	KRW 144.4bn (DPS KRW4,000)	KRW 198.6bn (DPS KRW5,500)	KRW 72.2bn (DPS KRW2,000)
Dividend Payout Ratio (%)	13.2	307.8	50.5	34.3	28.9	25.4	45.3	108.4	31.2
Dividend Yield (%)	0.9	0.9	1.3	2.0	1.9	1.7	8.8	9.3	2.7

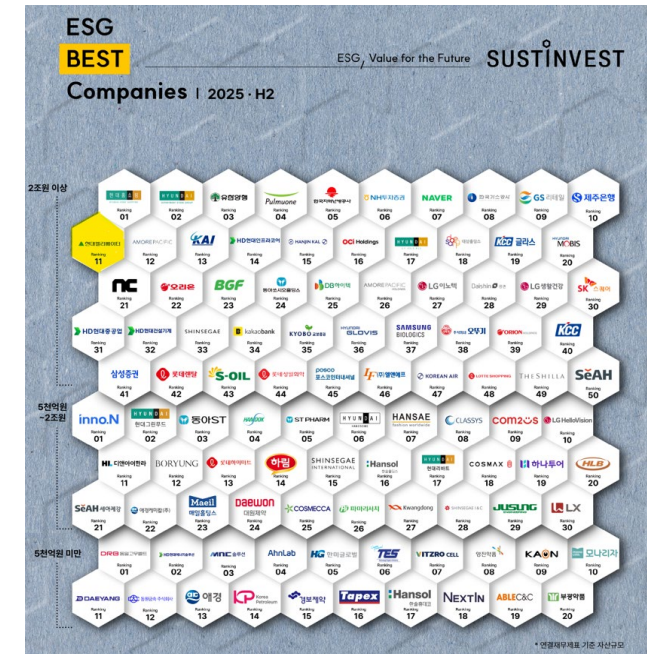
VI. ESG

ESG Assessment/Rating

- Our ESG initiatives have earned rating upgrades from leading domestic/international assessment agencies
- **KCGS 2025 comprehensive rating upgraded to 'A+'** : (E) A → A+, (S) A+ unchanged, (G) B+ → A)
'A+' rating places us among the **top 2.4%** of 805 evaluated companies (only 19 companies)
- **SUSTINVEST 2025 H2 rating maintained at 'AA'**, ranked **11th** among assets exceeding KRW 2 trillion

[ESG Assessment Results]

	Compre- hensive	Environment	KCGS Social	Governance	SUSTINVEST	Korea ESG Research Institute	S&P Global
2022	B	C	B	B	B	B	26
2023	B+	B+	A	B+	A	B+	40
2024	A	A	A+	B+	AA	<u>A</u>	<u>52</u>
2025	<u>A+</u>	<u>A+</u>	<u>A+</u>	<u>A</u>	<u>AA</u>	TBD	



Carbon Emission Reduction (Net Zero)

- Targeting carbon neutrality by 2050, achieved a 60% reduction in emissions in 2024 compared to 2022, and proactively implementing a roadmap to reach the goal

